

ISLAND SHAKESPEARE FESTIVAL 2023 ANNUAL REPORT

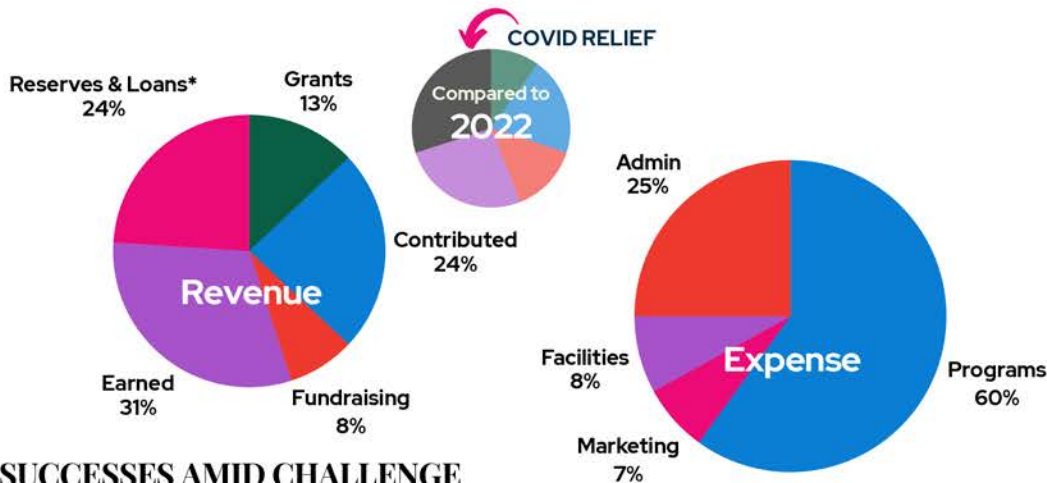
In **2022**, COVID relief funds helped us weather **uncertain times**. Now, like many other arts orgs and theatres, we're navigating changing terrain and increasing costs. We are grateful to our community for stepping in as expenses increased this year. We continue to adjust and pivot to develop a sustainable path artistically and financially.



A YEAR OF HIGHLIGHTS

- We launched a three year partnership with Expand the Canon to **champion classic plays by women** on our stage, making space for underrepresented voices.
- We celebrated our **highest-grossing** production season with a more structured and sustainable pay-what-you-will model.
- **Attendance increased** 16% from 2022.

2023 FINANCIAL SNAPSHOT



SUCCESSES AMID CHALLENGE

- **2023 was our most successful revenue year to date.**
- We produced a unique solo-show festival in partnership with Whidbey Island Center for the Arts.
- A two-instead-of-three show season proved prudent and stretched our resources farther.

**Covid-relief reserves, our EIDL SBA loan, and personal loans made it possible to bridge our funding gap.*

THE YEAR AHEAD:

- Launch education programming
- Continue shoulder-season programming to improve year-round cash-flow and performance revenue ratio
- Maintain commitment to accessibility while defining a sustainable and reliable revenue model
- Continue collaboration with Expand the Canon to introduce classics by women to our audience
- Continue to develop and strengthen community partnerships



Your renewed support in 2024 will help sustain the transformative power of live theatre.

